# RFP #23-02 Questions & Responses Updated 04.14.23

The City of Socorro (City) received the following questions during the questions / comments period ending on April 14, 2023 at 12:00 PM. The City has posted the following responses on the City's website as per RFP #23-02 to inform all interested bidders:

### Q1. Is the City of Socorro considering contract awards to one or multiple contracts assigned to a specific task?

RESPONSE: At this point, the City is considering awarding one contract.

## Q2. Could you provide any background reports the City of Socorro currently has relevant for this work to be considered for the implementation?

RESPONSE: The City has several documents currently available on its website via the Economic Recovery webpage (<a href="mailto:costx.us/economic-recovery/">costx.us/economic-recovery/</a>), such as the Economic Development Incentives Policy, Incentives Application, Future Land Use Map, Small Business Start-Up Guide, Economic Development Map, and US Census Socorro Profile. The City's Historic Preservation webpage (<a href="mailto:costx.us/historic-preservation/">costx.us/historic-preservation/</a>) also has supplementary documents that cover historical elements tied to the Mission Trail corridor and Rio Vista Historic Complex.

Other resources include the Business Incubator Feasibility Study (<u>linked here</u>), and the Rio Vista Farm Historic Complex Business Incubator preliminary engineering report (<u>linked here</u>) which were both completed in 2021.

#### Q3. Within a range, what is the target EDSP project budget?

RESPONSE: The City does not have a target but an estimated range of \$60K - \$100K.

#### Q4. For Task 1,

 Evaluation of Current Conditions and Trends: provide background information on the current EDC's target sectors mentioned in RFP.

RESPONSE: Same as response for question #2 above.

 For the development recommendations: Clarify what type of development refers to here. i.e. economic development, business development, real estate development, and others.

RESPONSE: The City's RFP is on economic recovery. Recommendations may target various economic, business, or real estate development outcomes.

 For the development of the participation plan: Clarify if this plan is intended to be implemented by the selected firms to collect data to inform the strategies, tools, and findings intended to inform Task 2.

RESPONSE: The participation plan is the selected course of action the selected firm intends to implement to obtain community participation and input. The public participation plan will be implemented by the selected firm.

Q5. For Task 3, does this task intend to include an evaluation of commercial real estate properties - vacancy rates, market rent, availability rent, absorption, and similar in addition to the listed items in the RFP?

RESPONSE: The intent is to obtain retail market information to identify unique retail market opportunities for Socorro. The task may include some or all the items mentioned in the above question, but should not focus on real estate only.