

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.765492 per \$100 valuation has been proposed by the governing body of CITY OF SOCORRO.

PROPOSED TAX RATE	\$0.765492 per \$100
NO-NEW-REVENUE TAX RATE	\$0.733229 per \$100
VOTER-APPROVAL TAX RATE	\$0.765492 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF SOCORRO from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that CITY OF SOCORRO may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF SOCORRO is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 18, 2022 AT 6:00 PM AT 860 Rio Vista, Socorro, Texas 79927.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF SOCORRO is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF SOCORRO at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Ruben Reyes Cesar Nevarez
Rudy Cruz, Jr. Yvonne Colon-Villalobos

AGAINST the proposal: None

PRESENT and not voting: Mayor Ivy Avalos

ABSENT: Alejandro Garcia

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF SOCORRO last year to the taxes proposed to be imposed on the average residence homestead by CITY OF SOCORRO this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.803158	\$0.765492	decrease of -0.037666, or -4.69%
Average homestead taxable value	\$108,561	\$123,986	increase of 15,425, or 14.21%
Tax on average homestead	\$871.92	\$949.10	increase of 77.18, or 8.85%
Total tax levy on all properties	\$9,767,287	\$10,758,727	increase of 991,440, or 10.15%

For assistance with tax calculations, please contact the tax assessor for CITY OF SOCORRO at (915) 212-0106 or citytaxoffice@elpasotexas.gov, or visit <https://costx.us/> for more information.