

City of Socorro
 Capital Projects Funds Unaudited Trial Balances
 As of 5/31/2021

400 - CAPITAL PROJECTS 2019 CO's

GL Code	GL Title	Debit Balance	Credit Balance
01048	Wells Fargo- Capital Projects	4,077,303.44	
01054	Logic Investments - Capital	2,072,243.88	
01251	Inter-Fund Receivable	6,036.25	
01800	Bond Issuance Costs	22,883.00	
02000	Accounts Payable Clearing Acct	0.18	
02004	Accounts Payable		452,062.43
03100	Fund Balance-Restricted		6,749,622.12
04404	Interest Earned		2,992.85
04903	Miscellaneous Income		174,783.28
05312	Street Maintenance	93,824.53	
05411	Legal Fees	4,159.43	
05520	Service Contracts	481,427.51	
05810	Property and Equipment	274,000.00	
07500	Street Construction	6,294.80	
07501	PARKING LOT	49,471.44	
07502	Building and Facilities	103,312.92	
07512	Shared Use Path	88,296.30	
75600	Land Acquisition	<u>100,207.00</u>	<u>0.00</u>
	Total 400 - CAPITAL PROJECTS 2019 CO's	<u>7,379,460.68</u>	<u>7,379,460.68</u>

401 - CAPITAL PROJECTS-14 CO

GL Code	GL Title	Debit Balance	Credit Balance
01050	Cash-2014 CO	387,696.62	
01251	Inter-Fund Receivable	31,935.32	
01371	Park Improvements	0.44	
02000	Accounts Payable Clearing Acct		216.00
02004	Accounts Payable		42,457.00
02200	Inter-Fund Payable		457.00
03100	Fund Balance-Restricted		419,855.05
04404	Interest Earned		413.42
05520	Service Contracts	<u>43,766.09</u>	<u>0.00</u>
	Total 401 - CAPITAL PROJECTS-14 CO	<u>463,398.47</u>	<u>463,398.47</u>
Report Total		<u>7,842,859.15</u>	<u>7,842,859.15</u>

City of Socorro
Capital Projects Funds Unaudited Trial Balances
As of 5/31/2021

City of Socorro
Statement of Expenditures
From 5/1/2021 Through 5/31/2021

					Percent Total	
					Budget	Remaining -
		Month	Year Actual	YTD Budget	Budget	Original
PERSONNEL						
Salaries	05101	397,621.55	3,106,744.90	4,805,426.00	1,698,681.10	35.35%
Overtime	05103	29,617.09	235,094.54	298,600.00	63,505.46	21.27%
FICA/Medicare Taxes	05111	31,573.57	245,993.36	401,536.00	155,542.64	38.74%
T.W.C. Payroll Taxes	05112	361.96	18,046.24	20,250.00	2,203.76	10.88%
Health Insurance Premiums	05113	78,067.88	571,817.92	1,052,900.00	481,082.08	45.69%
Workers Compensation Insurance	05114	7,514.00	54,474.00	141,132.00	86,658.00	61.40%
Deferred Compensation Benefits	05115	11,106.37	87,670.65	144,039.00	56,368.35	39.13%
Life Insurance	05116	949.04	6,490.45	9,672.00	3,181.55	32.89%
Dental Insurance Expense	05117	2,985.57	20,763.37	38,255.00	17,491.63	45.72%
Vision Insurance Expense	05118	551.47	4,050.72	8,253.00	4,202.28	50.92%
Employee Assistance Program	05119	0.00	4,820.00	5,100.00	280.00	5.49%
Total PERSONNEL		<u>560,348.50</u>	<u>4,355,966.15</u>	<u>6,925,163.00</u>	<u>2,569,196.85</u>	<u>37.10%</u>
OPERATIONS						
Office Expense and Supplies	05201	11,976.54	68,661.07	84,000.00	15,338.93	18.26%
Medical Supplies	05202	0.00	722.60	500.00	(222.60)	(44.52%)
Postage	05211	472.37	8,695.42	14,615.00	5,919.58	40.50%
Tools and Supplies	05212	7,308.02	97,377.57	122,800.00	25,422.43	20.70%
Uniforms	05213	5,035.57	51,211.29	84,500.00	33,288.71	39.39%
Building Modifications/A.D.A.	05310	0.00	0.00	500.00	500.00	100.00%
Building & Property Maintenan	05311	6,536.74	67,889.51	92,000.00	24,110.49	26.21%
Street Maintenance	05312	5,602.25	72,119.98	75,000.00	2,880.02	3.84%
Utilities	05313	26,481.11	217,327.92	306,600.00	89,272.08	29.12%
Telephone	05314	15,732.92	125,663.03	214,360.00	88,696.97	41.38%
Park Maintenance	05317	4,849.47	19,303.39	21,000.00	1,696.61	8.08%
Recycling Center	05325	975.00	9,896.52	10,000.00	103.48	1.03%
Legal Fees	05411	23,212.00	151,237.99	255,000.00	103,762.01	40.69%
Property Insurance	05510	3,687.00	29,496.00	45,662.00	16,166.00	35.40%
Advertising/Drug Testing	05511	3,275.14	24,991.17	53,300.00	28,308.83	53.11%
Audit Fees	05512	4,207.89	33,565.76	40,000.00	6,434.24	16.09%
Central Appraisal Fees	05513	0.00	48,189.31	115,000.00	66,810.69	58.10%
County Elections	05515	0.00	59,301.23	43,000.00	(16,301.23)	(37.91%)
Dues/Subscriptions	05516	3,801.49	22,661.07	37,850.00	15,188.93	40.13%
Bank Charges	05517	3,021.98	19,958.82	28,000.00	8,041.18	28.72%
Liability Insurance	05518	5,194.00	45,393.06	101,880.00	56,486.94	55.44%
Service Contracts	05520	37,868.96	295,659.10	633,300.00	337,640.90	53.31%
Support Activities	05521	990.96	11,201.90	28,800.00	17,598.10	61.10%
Tax Collector Fees	05522	0.00	11,262.75	12,500.00	1,237.25	9.90%
Equipment Rental/Lease	05523	2,371.92	22,235.78	47,500.00	25,264.22	53.19%
Health/Ambulance Contract	05525	11,689.33	309,950.64	740,000.00	430,049.36	58.11%
Human Resources	05526	1,500.00	9,718.00	14,000.00	4,282.00	30.59%
Seminars/Training/Workshops	05527	7,318.93	50,479.30	94,550.00	44,070.70	46.61%
Late Charge	05538	0.00	0.00	300.00	300.00	100.00%
Marketing Exp	05546	0.00	0.00	5,000.00	5,000.00	100.00%
Events	05548	0.00	9,233.39	54,000.00	44,766.61	82.90%
Office Furniture	05610	0.00	0.00	3,500.00	3,500.00	100.00%
Radio Communications and Maint	05611	0.00	1,024.88	8,000.00	6,975.12	87.19%
Vehicle Repair & Maintenance	05612	4,898.99	64,640.22	78,100.00	13,459.78	17.23%
Equipment Repair & Maintenance	05613	2,731.03	23,236.69	62,200.00	38,963.31	62.64%
Vehicle Fuel	05614	11,228.61	66,002.57	113,600.00	47,597.43	41.90%
Travel Lodg Airfr Mil	05711	736.70	16,217.07	67,600.00	51,382.93	76.01%
Property and Equipment	05810	2,499.99	144,706.15	688,150.00	543,443.85	78.97%
Emergency Aid and Assistance	05900	0.00	0.00	25,000.00	25,000.00	100.00%
Grant Expense	06440	0.00	0.00	10,000.00	10,000.00	100.00%
Settlements	08000	0.00	0.00	0.00	0.00	100.00%
Total OPERATIONS		<u>215,204.91</u>	<u>2,209,231.15</u>	<u>4,431,667.00</u>	<u>2,222,435.85</u>	<u>50.15%</u>
Total EXPENDITURES		<u>775,553.41</u>	<u>6,565,197.30</u>	<u>11,356,830.00</u>	<u>4,791,632.70</u>	<u>36.65%</u>

City of Socorro
 CARES ACT Fund Unaudited Trial Balance
 As of 5/31/2021

101 - CARES ACT FUND

<u>GL Code</u>	<u>GL Title</u>	<u>Debit Balance</u>	<u>Credit Balance</u>
01055	CARES ACT FUNDS	4,843.07	
01215	Deferred Revenue		177,727.81
01250	Due From Grantor	566,000.00	
01251	Inter-Fund Receivable		792,227.71
02004	Accounts Payable		13,193.36
02200	Inter-Fund Payable		5,551.81
04711	Grant Reimbursement		566,000.00
05101	Salaries	160.32	
05103	Overtime	4,946.49	
05111	FICA/Medicare Taxes	376.53	
05112	T.W.C. Payroll Taxes	13.07	
05115	Deferred Compensation Benefits	55.40	
05201	Office Expense and Supplies	21,452.15	
05212	Tools and Supplies	4,035.27	
05311	Building & Property Maintenananc	124,253.68	
05314	Telephone	724.86	
05511	Advertising/Drug Testing	200.00	
05516	Dues/Subscriptions	491.26	
05520	Service Contracts	673,711.18	
05527	Seminars/Training/Workshops	0.29	
05801	Software Purchases	21,525.00	
05810	Property and Equipment	29,851.81	
05900	Emergency Aid and Assistance	8,750.00	
06440	Grant Expense	16,000.00	
07500	Street Construction	194.92	
07502	Building and Facilities	77,115.39	0.00
	Total 101 - CARES ACT FUND	<u>1,554,700.69</u>	<u>1,554,700.69</u>

City of Socorro
REVENUE
From 5/1/2021 Through 5/31/2021

		<u>Month</u>	<u>Year Actual</u>	<u>YTD Budget</u>	<u>Remaining Budget</u>	<u>Percent Total Budget Remaining - Original</u>
REVENUE						
Property Taxes-Current	04201	37,161.03	7,046,151.24	7,117,914.00	(71,762.76)	(1.01%)
Sales Taxes	04202	206,958.60	1,275,419.43	1,450,000.00	(174,580.57)	(12.04%)
Franchise Fees	04203	26,868.68	481,686.21	650,000.00	(168,313.79)	(25.89%)
Property Tax-Delinquent	04206	23,920.24	276,614.05	185,000.00	91,614.05	49.52%
Mixed Beverage Tax	04207	966.30	3,953.29	0.00	3,953.29	#DIV/0!
Interest Earned	04404	30.81	1,459.11	23,400.00	(21,940.89)	(93.76%)
Gain/Loss on Investments	04405	0.00	146.25	200.00	(53.75)	(26.88%)
Other Planning Fees(Fireworks)	04500	200.00	600.00	5,000.00	(4,400.00)	(88.00%)
Building Permits	04501	64,378.14	541,116.86	590,000.00	(48,883.14)	(8.29%)
Business Registration Permits	04502	7,424.54	49,923.10	60,000.00	(10,076.90)	(16.79%)
Rezoning Fees	04503	8,669.00	28,023.14	40,000.00	(11,976.86)	(29.94%)
AdmMisc-Copies,City Clrk Prmt	04504	0.00	59.85	100.00	(40.15)	(40.15%)
Mobile Home Permits	04505	60.00	870.00	3,000.00	(2,130.00)	(71.00%)
Muni. Court Judgements/Fines	04507	44,471.41	363,731.44	460,000.00	(96,268.56)	(20.93%)
Juvenile Case Management Fee	04511	258.67	2,793.76	12,000.00	(9,206.24)	(76.72%)
Municipal Court Technology	04512	175.33	1,981.95	0.00	1,981.95	#DIV/0!
Police Fees	04604	282.00	3,157.00	5,000.00	(1,843.00)	(36.86%)
Rental Income	04701	1,101.00	7,506.07	12,000.00	(4,493.93)	(37.45%)
Other Revenue	04704	3,242.08	27,557.68	50,000.00	(22,442.32)	(44.88%)
Reimbursed cost	04713	0.00	0.00	0.00	0.00	#DIV/0!
Park Fees	04714	0.00	0.00	500.00	(500.00)	(100.00%)
Miscellaneous Income	04903	8.00	11,573.55	2,000.00	9,573.55	478.68%
Prior Years Revenue	04999	0.00	0.00	799,317.00	(799,317.00)	(100.00%)
Total REVENUE		<u>426,175.83</u>	<u>10,124,323.98</u>	<u>11,465,431.00</u>	<u>(1,341,107.02)</u>	<u>(11.70%)</u>
EXPENDITURES						
Total EXPENDITURES		<u>775,553.41</u>	<u>6,565,197.30</u>	<u>11,356,830.00</u>	<u>4,791,632.70</u>	
Excess (Deficit) REVENUES over EXPENDITURES		<u>(349,377.58)</u>	<u>3,559,126.68</u>	<u>108,601.00</u>	<u>3,450,525.68</u>	

City of Socorro
Debt Service Fund Unaudited Trial Balance
As of 5/31/2021

200 - DEBT SERVICE FUND

<u>GL Code</u>	<u>GL Title</u>	<u>Debit Balance</u>	<u>Credit Balance</u>
01001	Wells Fargo- Debt Service	739,903.63	
01200	Property Taxes Receivable	724,134.74	
01205	Allowance		449,880.71
01211	Bond Defeasance Costs	16,469.00	
02200	Inter-Fund Payable		15,975.03
03100	Fund Balance-Restricted		749,997.99
04201	Property Taxes-Current		1,917,487.01
04206	Property Tax-Delinquent		96,483.80
04418	Certificate - Obligation 2020A		1,815,000.00
04903	Miscellaneous Income		1,846.00
05528	Interest Charges	476,163.17	
05529	Principal Payments	1,275,000.00	
08100	Bond Issue Costs	49,987.00	
08103	Refunding Bond Escrow	<u>1,765,013.00</u>	<u>0.00</u>
	Total 200 - DEBT SERVICE FUND	<u>5,046,670.54</u>	<u>5,046,670.54</u>

City of Socorro
 Historical and Fund Balance Projections:
 Unrestricted Fund Balance Analysis

Fiscal Year End	2016	2017	2018	2019	2020	2021
Beginning Fund Balance	\$ 4,112,045	\$ 4,879,435	\$ 5,127,897	\$ 4,851,812	\$ 5,206,480	\$ 6,374,291
Fund Balance Adjustment per 2016 Audit	15,945					
Net Change in Fund Balance (Revenues-Expenditures)	<u>751,445</u>	<u>248,462</u>	<u>(276,085)</u>	<u>354,668</u>	<u>1,167,811</u>	<u>3,559,127</u>
Ending Fund Balance	<u>\$ 4,879,435</u>	<u>\$ 5,127,897</u>	<u>\$ 4,851,812</u>	<u>\$ 5,206,480</u>	<u>\$ 6,374,291</u>	<u>\$ 9,933,418</u>

Total General Fund - Fund Balance	\$ 9,933,418
Commitments and Adjustments:	
Current Year's Net Change in Fund Balance (Revenues in Excess of Expenditures)	(3,559,127)
Minimum Fund Balance - 2 months worth or 16.67% of Budgeted Expenditures of \$11,465,431	(1,911,287)
Current Year Budgeted Expenses in Excess of Revenues	(799,317)
Arterial Project	(239,752)
Safe Routes to Schools	<u>(245,452)</u>
Unrestricted General Fund - Fund Balance	<u>\$ 3,178,483</u>

City of Socorro
 General Fixed Assets Unaudited Trial Balance
 As of 5/31/2021

300 - GENERAL FIXED ASSETS

<u>GL Code</u>	<u>GL Title</u>	<u>Debit Balance</u>	<u>Credit Balance</u>
01300	Security Deposits	5,000.00	
01311	Machinery & Equipment	2,436,340.00	
01312	Vehicles	2,192,439.00	
01320	Buildings and Improvements	616,994.64	
01321	Buildings and Improvements	1,701,981.36	
01331	Office Furniture and Fixtures	346,358.00	
01341	Land	2,820,493.00	
01345	Software	112,421.00	
01352	Work in Progress	1,515,000.63	
01353	Infrastructure	47,610,371.76	
01366	Leasehold Improvements	212,942.05	
01511	Accum. Dep - Machinery & Equip		1,985,178.11
01512	Accum. Dep - Vehicles		1,373,375.32
01521	Accum. Dep - Buildings		926,975.72
01531	Accum. Dep - Office Furniture		336,388.67
01545	Accum. Dep - Software		87,618.77
01553	Accum. Dep - Infrastructure		11,227,680.78
01566	Accum. Dep - Leasehold Improve.		119,665.04
03100	Fund Balance-Restricted	13,237,774.98	
03250	Investment in Fixed Assets	<u>0.00</u>	<u>56,751,234.01</u>
	Total 300 - GENERAL FIXED ASSETS	<u>72,808,116.42</u>	<u>72,808,116.42</u>

City of Socorro
 General Fund Unaudited Trial Balance
 As of 5/31/2021

001 - GENERAL FUND

GL Code	GL Title	Debit Balance	Credit Balance
01010	Wells Fargo-M&O	6,920,315.13	
01016	Petty Cash Fund	1,150.00	
01039	Logic-Investments	479,886.53	
01100	Accounts Receivable	965.31	
01200	Property Taxes Receivable	1,986,210.13	
01201	Sales Taxes Receivable	313,999.63	
01202	Franchise Fees Receivable	190,319.13	
01203	Muni.Court Warrants Receivable	6,588,854.35	
01205	Allowance		1,233,965.97
01206	Gas Inventory	25,914.93	
01209	Prepaid Expenses	6,442.03	
01210	Prepaid Insurance	65,589.92	
01220	Allowance for Uncoll. Warrants		6,382,495.18
01248	Accounts Receivable	1.00	
01251	Inter-Fund Receivable	1,785,084.70	
01256	Deferred Inflows - Warrants		142,991.81
02000	Accounts Payable Clearing Acct	8,142.98	
02001	Accounts Payable	110.00	
02004	Accounts Payable		163,119.46
02005	AFLAC Sup Ins. Withheld (Emp)		7,065.56
02051	T.W.C. Payable		2,942.29
02100	Accrued Expenses Payable		8,636.04
02101	Child Support		3,942.32
02115	State Fees Payable		48,190.98
02122	Accrued Vacation		0.36
02126	Child Safety Seat/Belt Fines		996.05
02200	Inter-Fund Payable		181,149.44
02597	Socorro Police Officers Assoc.		34.29
02598	Life Insurance Prem Withheld		1,396.86
02599	Dental Premiums Withheld		2,180.28
02602	Deferred Compensation Withheld		6,542.80
02603	Insurance Premiums Withheld		14,975.31
02604	Cleat Dues		269.11
02608	Local 59-AFL-CIO		97.15
02609	Accrued Salaries		177,129.97
02610	FICA Taxes Withheld/Payable		34,090.85
02611	Federal Income Taxes Withheld		16,310.31
02613	OMNI Collections		1,909.30
02614	Vision Payable (EmplDeduction)		268.86
02615	HSA Health Savings		185.71
02616	Bond Deposits		1,962.95
02620	Deferred Compensation Payable		5,978.47
02623	EP FITNESS Withholding		754.33
03000	Fund Balance-Unrestricted		5,889,073.30
03300	Comm. Fund Balance Arterial		239,751.78
03301	Committed Fund Balance SRS	<u>0.00</u>	<u>245,452.00</u>
	Total 001 - GENERAL FUND	<u>18,372,985.77</u>	<u>14,813,859.09</u>

Report Difference 3,559,126.68

City of Socorro
 General Long Term Debt Unaudited Trial Balance
 As of 5/31/2021

500 - GENERAL LONG TERM DEBT

<u>GL Code</u>	<u>GL Title</u>	<u>Debit Balance</u>	<u>Credit Balance</u>
01211	Bond Defeasance Costs	110,131.00	
01400	Amounts to be Provided	18,568,890.19	
02232	Certificate of Obligation 2014		7,430,000.00
02233	GENERAL OBLIGATION REF BONDS		2,520,000.00
02234	Certificate of Obligation 2019		9,300,000.00
02235	Refunding Bond - 2020		5,925,000.00
02236	Refunding Bond 2020A		1,765,000.00
02800	Accrued Interest Payable		77,215.00
02900	Bond Premium		2,157,914.03
03100	Fund Balance-Restricted	10,446,120.84	
08100	Bond Issue Costs	<u>49,987.00</u>	<u>0.00</u>
	Total 500 - GENERAL LONG TERM DEBT	<u>29,175,129.03</u>	<u>29,175,129.03</u>