

City of Socorro  
 Capital Projects Unaudited Trial Balance  
 As of 12/31/2021

*400 - CAPITAL PROJECTS 2019 CO's*

GL Code	GL Title	Debit Balance	Credit Balance
01048	Wells Fargo- Capital Projects	458,338.53	
01054	Logic Investments - Capital	2,072,825.37	
01215	Deferred Revenue		112.85
01250	Due From Grantor	884,751.97	
01251	Inter-Fund Receivable	3,744.77	
01800	Bond Issuance Costs	22,883.00	
02000	Accounts Payable Clearing Acct	0.18	
02004	Accounts Payable		139,950.39
03100	Fund Balance-Restricted		3,965,413.06
04404	Interest Earned		259.52
04903	Miscellaneous Income		6,111.60
05312	Street Maintenance	8,077.00	
05520	Service Contracts	111,219.92	
05807	SIDEWALK CONSTRUCTION	281,485.22	
07501	PARKING LOT	91,656.26	
07512	Shared Use Path	176,865.20	0.00
	<b>Total 400 - CAPITAL PROJECTS 2019 CO's</b>	<b>4,111,847.42</b>	<b>4,111,847.42</b>

*401 - CAPITAL PROJECTS-14 CO*

GL Code	GL Title	Debit Balance	Credit Balance
01050	Cash-2014 CO	3,366.98	
01251	Inter-Fund Receivable	31,935.32	
01371	Park Improvements	0.44	
02000	Accounts Payable Clearing Acct		216.00
02200	Inter-Fund Payable		457.00
03100	Fund Balance-Restricted		34,995.80
04404	Interest Earned		1.94
05520	Service Contracts	368.00	0.00
	<b>Total 401 - CAPITAL PROJECTS-14 CO</b>	<b>35,670.74</b>	<b>35,670.74</b>

<b>Report Total</b>	<b><u>4,147,518.16</u></b>	<b><u>4,147,518.16</u></b>
---------------------	----------------------------	----------------------------

City of Socorro  
Cares Act and ARPA Funds Unaudited Trial Balance  
As of 12/31/2021

*101 - CARES ACT FUND*

<u>GL Code</u>	<u>GL Title</u>	<u>Debit Balance</u>	<u>Credit Balance</u>
01055	CARES ACT FUNDS	210,956.47	
01215	Deferred Revenue		177,727.81
01250	Due From Grantor	566,000.00	
01251	Inter-Fund Receivable		808,519.68
02004	Accounts Payable		9,130.11
02200	Inter-Fund Payable		5,551.81
03000	Fund Balance-Unrestricted	136,602.17	
05201	Office Expense and Supplies	280.00	
05212	Tools and Supplies	89.21	
05311	Building & Property Maintenan	43,128.92	
05314	Telephone	86.94	
05511	Advertising/Drug Testing	1,948.90	
05516	Dues/Subscriptions	149.90	
05520	Service Contracts	7,266.90	
05801	Software Purchases	21,525.00	
07502	Building and Facilities	12,895.00	0.00
	<b>Total 101 - CARES ACT FUND</b>	<b><u>1,000,929.41</u></b>	<b><u>1,000,929.41</u></b>

*102 - American Rescue Plan Act*

<u>GL Code</u>	<u>GL Title</u>	<u>Debit Balance</u>	<u>Credit Balance</u>
01056	American Rescue Plan Act Cash	4,239,026.53	
01251	Inter-Fund Receivable		18,706.44
02004	Accounts Payable		11,453.10
02221	Deferred Grant Revenues		4,258,055.57
03100	Fund Balance-Restricted	699.99	
04720	Federal Award		145.96
05311	Building & Property Maintenan	145.96	
05511	Advertising/Drug Testing	43,508.59	
05520	Service Contracts	4,980.00	
	<b>Total 102 - American Rescue Plan Act</b>	<b><u>4,288,361.07</u></b>	<b><u>4,288,361.07</u></b>

<b>Report Total</b>		<b><u>5,289,290.48</u></b>	<b><u>5,289,290.48</u></b>
---------------------	--	----------------------------	----------------------------

**City of Socorro  
Historical and Fund Balance Projections:  
Unrestricted Fund Balance Analysis**

<b>Fiscal Year End</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Beginning Fund Balance</b>	\$ 4,879,435	\$ 5,127,897	\$ 4,851,812	\$ 5,206,480	\$ 6,374,291	\$ 7,035,017
<b>Net Change in Fund Balance (Revenues-Expenditures)</b>	<u>248,462</u>	<u>(276,085)</u>	<u>354,668</u>	<u>1,167,811</u>	<u>660,726</u>	<u>2,591,000</u>
<b>Ending Fund Balance</b>	<u>\$ 5,127,897</u>	<u>\$ 4,851,812</u>	<u>\$ 5,206,480</u>	<u>\$ 6,374,291</u>	<u>\$ 7,035,017</u>	<u>\$ 9,626,017</u>

<b>Total General Fund - Fund Balance</b>	<b>\$ 9,626,017</b>
<b>Commitments and Adjustments:</b>	
<b>Current Year's Net Change in Fund Balance Expenditures in Excess of Revenues</b>	<b>(2,591,000)</b>
<b>Minimum Fund Balance - 2 months worth or 16.67% of Budgeted Expenditures of \$13,427,007</b>	<b>(2,238,282)</b>
<b>Current Year Budgeted Expenses in Excess of Revenues</b>	<b>(1,752,350)</b>
<b>Arterial Project</b>	<b>(239,752)</b>
<b>Safe Routes to Schools</b>	<u><b>(245,452)</b></u>
<b>Unrestricted General Fund - Fund Balance</b>	<u><b>\$ 2,559,181</b></u>

City of Socorro  
 General fixed Assets Unaudited Trial Balance  
 As of 12/31/2021

*300 - GENERAL FIXED ASSETS*

<u>GL Code</u>	<u>GL Title</u>	<u>Debit Balance</u>	<u>Credit Balance</u>
01300	Security Deposits	5,000.00	
01311	Machinery & Equipment	2,436,340.00	
01312	Vehicles	2,192,439.00	
01320	Buildings and Improvements	616,994.64	
01321	Buildings and Improvements	1,701,981.36	
01331	Office Furniture and Fixtures	346,358.00	
01341	Land	2,820,493.00	
01345	Software	112,421.00	
01352	Work in Progress	1,515,000.63	
01353	Infrastructure	47,610,371.76	
01366	Leasehold Improvements	212,942.05	
01511	Accum. Dep - Machinery & Equip		1,985,178.11
01512	Accum. Dep - Vehicles		1,373,375.32
01521	Accum. Dep - Buildings		926,975.72
01531	Accum. Dep - Office Furniture		336,388.67
01545	Accum. Dep - Software		87,618.77
01553	Accum. Dep - Infrastructure		11,227,680.78
01566	Accum. Dep - Leasehold Improve.		119,665.04
03100	Fund Balance-Restricted	13,237,774.98	
03250	Investment in Fixed Assets	<u>0.00</u>	<u>56,751,234.01</u>
	<b>Total 300 - GENERAL FIXED ASSETS</b>	<u><b>72,808,116.42</b></u>	<u><b>72,808,116.42</b></u>

City of Socorro  
 General Fund Unaudited Trial Balance  
 As of 12/31/2021

*001 - GENERAL FUND*

GL Code	GL Title	Debit Balance	Credit Balance
01010	Wells Fargo-M&O	7,211,408.46	
01016	Petty Cash Fund	1,150.00	
01039	Logic-Investments	480,021.10	
01100	Accounts Receivable		72.61
01200	Property Taxes Receivable	1,896,354.14	
01201	Sales Taxes Receivable	345,790.93	
01202	Franchise Fees Receivable	215,418.43	
01203	Muni.Court Warrants Receivable	7,452,545.69	
01205	Allowance		1,301,452.12
01206	Gas Inventory	14,611.36	
01209	Prepaid Expenses	9,717.98	
01210	Prepaid Insurance	144,761.08	
01215	Deferred Revenue	112.85	
01220	Allowance for Uncoll. Warrants		7,238,238.47
01248	Accounts Receivable	1.00	
01251	Inter-Fund Receivable	2,032,605.22	
01256	Deferred Inflows - Warrants		160,886.92
02000	Accounts Payable Clearing Acct	8,142.98	
02001	Accounts Payable	110.00	
02004	Accounts Payable		645,753.85
02005	AFLAC Sup Ins. Withheld (Emp)		968.66
02051	T.W.C. Payable		5,035.69
02100	Accrued Expenses Payable		67.30
02101	Child Support		1,237.26
02115	State Fees Payable	327.48	
02122	Accrued Vacation		0.36
02126	Child Safety Seat/Belt Fines		185.95
02200	Inter-Fund Payable		181,149.44
02597	Socorro Police Officers Assoc.		17.16
02598	Life Insurance Prem Withheld		1,476.75
02599	Dental Premiums Withheld		2,713.71
02602	Deferred Compensation Withheld		2,662.36
02603	Insurance Premiums Withheld		16,017.20
02604	Cleat Dues		124.74
02608	Local 59-AFL-CIO		29.16
02609	Accrued Salaries		71,290.38
02610	FICA Taxes Withheld/Payable		45,340.32
02611	Federal Income Taxes Withheld		21,935.21
02614	Vision Payable (EmplDeduction)		308.26
02615	HSA Health Savings		123.57
02616	Bond Deposits		941.95
02617	Collection Agency COLL		288.27
02620	Deferred Compensation Payable		2,512.11
02623	EP FITNESS Withholding		1,028.63
03000	Fund Balance-Unrestricted		7,035,016.58
03300	Comm. Fund Balance Arterial		239,751.78
03301	Committed Fund Balance SRS	<u>0.00</u>	<u>245,452.00</u>
	<b>Total 001 - GENERAL FUND</b>	<u><b>19,813,078.70</b></u>	<u><b>17,222,078.77</b></u>

Report Difference 2,590,999.93

City of Socorro  
 General Long Term Debt Unaudited Trial Balance  
 As of 12/31/2021

**500 - GENERAL LONG TERM DEBT**

<u>GL Code</u>	<u>GL Title</u>	<u>Debit Balance</u>	<u>Credit Balance</u>
01211	Bond Defeasance Costs	110,131.00	
01400	Amounts to be Provided	18,568,890.19	
02232	Certificate of Obligation 2014		7,430,000.00
02233	GENERAL OBLIGATION REF BONDS		2,520,000.00
02234	Certificate of Obligation 2019		9,300,000.00
02235	Refunding Bond - 2020		5,925,000.00
02236	Refunding Bond 2020A		1,765,000.00
02800	Accrued Interest Payable		77,215.00
02900	Bond Premium		2,157,914.03
03100	Fund Balance-Restricted	<u>10,496,107.84</u>	<u>0.00</u>
	<b>Total 500 - GENERAL LONG TERM DEBT</b>	<u><b>29,175,129.03</b></u>	<u><b>29,175,129.03</b></u>

City of Socorro  
Statement of Expenditures  
From 12/1/2021 Through 12/31/2021

						Total Budget
						Remaining -
		Month	Year Actual	YTD Budget	Remaining Budget	Original
<b>PERSONNEL</b>						
Salaries	05101	418,218.35	1,233,575.08	5,835,255.00	4,601,679.92	78.86%
Overtime	05103	36,543.25	110,204.66	274,000.00	163,795.34	59.78%
FICA/Medicare Taxes	05111	33,650.95	99,396.65	483,165.00	383,768.35	79.43%
T.W.C. Payroll Taxes	05112	3,054.62	4,556.48	39,780.00	35,223.52	88.55%
Health Insurance Premiums	05113	78,045.65	236,990.89	1,200,000.00	963,009.11	80.25%
Workers Compensation Insurance	05114	6,036.00	18,108.00	169,597.00	151,489.00	89.32%
Deferred Compensation Benefits	05115	11,631.59	33,619.60	149,500.00	115,880.40	77.51%
Life Insurance	05116	856.76	2,658.95	11,092.00	8,433.05	76.03%
Dental Insurance Expense	05117	2,796.42	8,600.51	43,803.00	35,202.49	80.37%
Vision Insurance Expense	05118	543.78	1,644.59	9,450.00	7,805.41	82.60%
Employee Assistance Program	05119	0.00	4,820.00	5,100.00	280.00	5.49%
<b>Total PERSONNEL</b>		<b>591,377.37</b>	<b>1,754,175.41</b>	<b>8,220,742.00</b>	<b>6,466,566.59</b>	<b>78.66%</b>
<b>OPERATIONS</b>						
Office Expense and Supplies	05201	10,364.52	33,623.59	97,600.00	63,976.41	65.55%
Medical Supplies	05202	0.00	135.71	500.00	364.29	72.86%
Postage	05211	704.50	1,288.56	14,210.00	12,921.44	90.93%
Tools and Supplies	05212	12,279.80	34,355.90	123,800.00	89,444.10	72.25%
Uniforms	05213	9,692.05	24,464.58	67,600.00	43,135.42	63.81%
Building Modifications/A.D.A.	05310	0.00	0.00	500.00	500.00	100.00%
Building & Property Maintenance	05311	1,552.65	11,706.10	70,000.00	58,293.90	83.28%
Street Maintenance	05312	2,299.86	9,310.17	115,000.00	105,689.83	91.90%
Utilities	05313	27,825.05	106,356.94	309,100.00	202,743.06	65.59%
Telephone	05314	15,121.94	69,229.09	184,410.00	115,180.91	62.46%
Park Maintenance	05317	5,462.79	9,089.40	22,000.00	12,910.60	58.68%
Recycling Center	05325	975.00	2,250.00	12,000.00	9,750.00	81.25%
Legal Fees	05411	10,402.71	52,094.07	269,000.00	216,905.93	80.63%
Property Insurance	05510	4,087.00	12,261.00	46,662.00	34,401.00	73.72%
Advertising/Drug Testing	05511	2,034.30	13,191.68	62,300.00	49,108.32	78.83%
Audit Fees	05512	0.00	0.00	50,000.00	50,000.00	100.00%
Central Appraisal Fees	05513	35,397.87	35,397.87	120,000.00	84,602.13	70.50%
County Elections	05515	0.00	26,983.20	60,000.00	33,016.80	55.03%
Dues/Subscriptions	05516	2,669.42	6,110.68	39,700.00	33,589.32	84.61%
Bank Charges	05517	1,064.60	6,017.65	35,000.00	28,982.35	82.81%
Liability Insurance	05518	5,959.00	17,877.00	102,380.00	84,503.00	82.54%
Service Contracts	05520	36,190.28	184,191.45	707,000.00	522,808.55	73.95%
Support Activities	05521	10,143.07	19,658.56	27,000.00	7,341.44	27.19%
Tax Collector Fees	05522	0.00	11,446.36	12,500.00	1,053.64	8.43%
Equipment Rental/Lease	05523	8,067.31	12,507.92	41,500.00	28,992.08	69.86%
Health/Ambulance Contract	05525	48,996.00	59,685.09	740,000.00	680,314.91	91.93%
Human Resources	05526	2,200.00	2,700.00	14,000.00	11,300.00	80.71%
Seminars/Training/Workshops	05527	490.17	11,170.68	115,800.00	104,629.32	90.35%
Late Charge	05538	0.00	0.00	300.00	300.00	100.00%
Marketing Exp	05546	0.00	0.00	5,000.00	5,000.00	100.00%
Events	05548	1,589.93	23,987.01	55,000.00	31,012.99	56.39%
Office Furniture	05610	0.00	329.70	6,500.00	6,170.30	94.93%
Radio Communications and Maint	05611	0.00	484.41	5,000.00	4,515.59	90.31%
Vehicle Repair & Maintenance	05612	4,362.59	18,842.15	68,100.00	49,257.85	72.33%
Equipment Repair & Maintenance	05613	2,325.99	15,218.07	58,500.00	43,281.93	73.99%
Vehicle Fuel	05614	9,875.71	21,701.62	111,000.00	89,298.38	80.45%
Travel Lodg Airf Mil	05711	2,045.25	14,125.09	75,100.00	60,974.91	81.19%
Property and Equipment	05810	11,596.90	51,366.03	1,337,200.00	1,285,833.97	96.16%
Emergency Aid and Assistance	05900	0.00	0.00	15,000.00	15,000.00	100.00%
Grant Expense	06440	0.00	0.00	10,000.00	10,000.00	100.00%
<b>Total OPERATIONS</b>		<b>285,776.26</b>	<b>919,157.33</b>	<b>5,206,262.00</b>	<b>4,287,104.67</b>	<b>82.35%</b>
<b>Total EXPENDITURES</b>		<b>877,153.63</b>	<b>2,673,332.74</b>	<b>13,427,004.00</b>	<b>10,753,671.26</b>	<b>80.09%</b>