(REVISED)

NOTICE OF
2018 TAX YEAR PROPOSED
PROPERTY TAX RATE FOR
CITY OF SOCORRO

First Hearing: August 16, 2018 at 6:00 PM at Socorro City Hall, 860 N. Rio Vista Rd., Socorro, TX 79927.

Second Hearing: September 6, 2018 at 6:00 PM at Socorro City Hall, 860 N. Rio Vista Rd., Socorro, TX 79927.

A tax rate of $0.752457 per $100 valuation has been proposed for adoption by the governing body of CITY OF SOCORRO. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF SOCORRO proposes to use revenue attributable to the tax rate increase for the purpose of funding increased operating costs.

PROPOSED TAX RATE	$0.752457 per $100
PRECEDING YEAR'S TAX RATE	$0.727555 per $100
EFFECTIVE TAX RATE	$0.713174 per $100
ROLLBACK TAX RATE	$0.752457 per $100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF SOCORRO from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF SOCORRO may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Maria O. Pasillas, RTA
CITY OF EL PASO Tax Assessor-Collector
221 N. Kansas, Suite 300
El Paso, TX 79901
915-212-0106
citytaxoffice@elpasotexas.gov
www.elpasotexas.gov/tax-office

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 16, 2018 at 6:00 PM at Socorro City Hall, 860 N. Rio Vista Rd., Socorro, TX 79927.

Second Hearing: September 6, 2018 at 6:00 PM at Socorro City Hall, 860 N. Rio Vista Rd., Socorro, TX 79927.

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